

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
ALLEN JR., JOSEPH EDGAR § Case No. 08-01715  
§  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses  
Payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Phillip D. Levey  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1  
Document Page 3 of 9  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
Exhibit A

Case No: 08-01715 EW Judge: EUGENE R. WEDOFF  
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey  
Date Filed (f) or Converted (c): 01/25/08 (f)  
341(a) Meeting Date: 02/25/08  
Claims Bar Date: 06/17/08

For Period Ending: 10/24/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1816 Sylvan Court Flossmoor, IL 60422 PIN 32072030010000 Debtor Claimed Exemption	400,000.00	0.00	OA	0.00	FA
2. 15933 S. Bell Road Homer Glen, IL 60422	0.00	Unknown	OA	0.00	FA
3. Household goods including: beds, tvs, vcrs, sofas, Debtor Claimed Exemption	800.00	800.00	DA	0.00	FA
4. Used personal clothing Debtor Claimed Exemption	300.00	300.00	DA	0.00	FA
5. Term life insurance policy	0.00	0.00	DA	0.00	FA
6. Allen Ophthalmic Group, Ltd.	0.00	Unknown	DA	0.00	FA
7. 2003 Jeep Liberty Mileage 67069 Debtor Claimed Exemption	6,695.00	6,695.00		4,300.00	FA
8. Office equipment-Leased	331,100.00	Unknown	DA	0.00	FA
9. Tax refund Debtor Claimed Exemption	4,000.00	4,000.00		9,962.00	FA
10. Chase Bank Checking Account (u)	17,000.00	0.00		14,000.00	FA
11. Post-Petition Interest Deposits (u)	Unknown	N/A		29.76	Unknown
12. 2000 VW Beetle	3,170.00	Unknown		600.00	FA
13. 2007 Toyota Camry	21,085.00	Unknown		15,900.00	FA

TOTALS (Excluding Unknown Values)

\$784,150.00

\$11,795.00

\$44,791.76

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2  
Exhibit A

Case No: 08-01715 EW Judge: EUGENE R. WEDOFF  
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey  
Date Filed (f) or Converted (c): 01/25/08 (f)  
341(a) Meeting Date: 02/25/08  
Claims Bar Date: 06/17/08

Initial Projected Date of Final Report (TFR): 08/31/09

Current Projected Date of Final Report (TFR): 08/31/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW  
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*3056 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*4357  
For Period Ending: 10/24/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/20/08	10	Joseph E. Allen	Turnover	1221-000	14,000.00		14,000.00
03/31/08	11	BANK OF AMERICA	Interest Rate 0.250	1270-000	0.76		14,000.76
04/30/08	11	BANK OF AMERICA	Interest Rate 0.250	1270-000	2.87		14,003.63
05/28/08	9	Joseph E. Allen	1007 Tax Refund	1124-000	9,962.00		23,965.63
05/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	1.85		23,967.48
06/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	2.96		23,970.44
07/31/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	3.05		23,973.49
08/29/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	3.04		23,976.53
09/29/08	7, 12	Joseph Allen, Jr.	Installment sale payment	1129-000	1,600.00		25,576.53
09/30/08	11	BANK OF AMERICA	Interest Rate 0.150	1270-000	2.95		25,579.48
10/22/08	7	Joseph E. Allen, Jr.	Installment on sale of vehicles.	1129-000	2,000.00		27,579.48
10/31/08	11	BANK OF AMERICA	Interest Rate 0.100	1270-000	2.46		27,581.94
11/28/08	11	BANK OF AMERICA	Interest Rate 0.100	1270-000	2.26		27,584.20
12/01/08	7	Joseph E. Allen, Jr.		1129-000	1,300.00		28,884.20
12/31/08	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	1.42		28,885.62
01/30/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.24		28,885.86
02/27/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.22		28,886.08
03/23/09	000101	Toyota Financial Services P.O. Box 5855 Carol Stream, IL 60197-5855	Pay-Off 2007 Toyota Camry	4210-000		3,746.62	25,139.46
03/31/09	11	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.25		25,139.71
04/19/09	000102	INTERNATIONAL SURETIES, LTD. 701 POYDRAS STREET SUITE 420 NEW ORLEANS, LA 70139	TRUSTEE'S BOND BOND NUMBER 016026455	2300-000		45.55	25,094.16
04/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.55		25,094.71
05/15/09	13	Albany, Inc.	Sale of Automobile	1129-000	15,900.00		40,994.71
05/29/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.77		40,995.48

Page Subtotals 44,787.65 3,792.17

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-01715 -EW  
Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*3056 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*4357  
For Period Ending: 10/24/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.02		40,996.50
07/31/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.04		40,997.54
08/31/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.04		40,998.58
09/30/09	11	BANK OF AMERICA	Interest Rate 0.030	1270-000	1.01		40,999.59

COLUMN TOTALS	44,791.76	3,792.17	40,999.59
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	44,791.76	3,792.17	
Less: Payments to Debtors		0.00	
Net	44,791.76	3,792.17	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market Account (Interest Earn - *****3056	44,791.76	3,792.17	40,999.59
	-----	-----	-----
	44,791.76	3,792.17	40,999.59
	=====	=====	=====
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 4.11 0.00

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-01715

Case Name: ALLEN JR., JOSEPH EDGAR

Trustee Name: Phillip D. Levey

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Phillip D. Levey</u>	\$ _____	\$ _____
<u>Attorney for trustee: Phillip D. Levey</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>CIT Small Business Lending</i>		
<u>000002A</u>	<u>Corporation</u>	<u>\$</u>	<u>\$</u>
<u>000003</u>	<u>HPSC Inc</u>	<u>\$</u>	<u>\$</u>
	<i>Marcia B. Gevers &amp;</i>		
<u>000004</u>	<u>Associates, P.C.</u>	<u>\$</u>	<u>\$</u>



Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$ \_\_\_\_\_.